

Audit Committee Meeting

Date of Meeting	Monday 20 February 2017
Paper Title	Long-term Agenda
Agenda Item	14
Paper Number	AC3-J
Responsible Officer	Robin Ashton, GCRB Executive Director
Status	Disclosable
Action	For decision

1. Report Purpose

- 1.1. This paper notifies the Committee of proposed agenda items for future meetings. These items take account of views expressed by Committee members

2. Recommendations

- 2.1. The Committee is invited to:
- **suggest** additions or amendments to the list; and
 - **approve** the long-term agenda.

3. Background

- 3.1. Proposed agenda items for forthcoming Committee meetings are shown in the attached annex. Additions and amendments to the list from the previous Committee meeting are shown in italics.
- 3.2. Members are invited to send comments on the long-term agenda to the GCRB executive.

4. Risk Analysis

- 4.1. There are no specific risks associated with this paper.

5. Legal Implications

- 5.1. There are no specific legal issues associated with this paper.

6. Financial Implications

- 6.1. There are no specific financial implications associated with this paper.

7. Regional Outcome Agreement Implications

- 7.1. There are no specific implications for the Regional Outcome Agreement associated with this paper.

Annex – Audit Committee long-term agenda

	15 May 2017	October 2017	December 2017
Regularity, compliance and risk management:	<ul style="list-style-type: none"> Assigned college annual audit reports Updates from assigned college Audit Committees Update on whistleblowing and fraud Annual report on legal and regulatory compliance (including information governance) 	<ul style="list-style-type: none"> Updates from assigned college Audit Committees Update on whistleblowing and fraud 	<ul style="list-style-type: none"> Annual report on legal and regulatory compliance Annual report on assessment and management of risk Updates from assigned college Audit Committees
External audit and accounts:	<ul style="list-style-type: none"> Interim audit report External audit approach plan Implementation of external audit recommendations <i>Accounts consolidation implementation plan [new]</i> 	<ul style="list-style-type: none"> SFC Accounts Direction Interim audit report External audit approach plan Implementation of external audit recommendations 	<ul style="list-style-type: none"> Implementation of external audit recommendations Annual report and accounts Review of letter of representation External audit report
Internal audit:	<ul style="list-style-type: none"> Follow up of internal audit recommendations Internal audit status report Internal audit reports Internal audit procurement 	<ul style="list-style-type: none"> Follow up of internal audit recommendations Internal audit status report Internal audit reports Internal audit procurement 	<ul style="list-style-type: none"> Follow up of internal audit recommendations Internal audit plan
Other:	<ul style="list-style-type: none"> <i>GCRB letter of grant [new]</i> <i>Assigned college service level agreements [new]</i> Review of Committee long-term agenda plan Any relevant Audit Scotland or SFC reports 	<ul style="list-style-type: none"> Review of Committee long-term agenda plan Annual Review of GCRB Value for Money Strategy Annual Review of Committee Effectiveness Any relevant Audit Scotland or SFC reports 	<ul style="list-style-type: none"> Private meetings with external auditors Committee's review of effectiveness of external auditors Draft Audit Committee annual report Review of Committee long-term agenda plan Any relevant Audit Scotland or SFC reports