

Audit and Assurance Committee Meeting

Date of Meeting	Tuesday 1 October 2024
Paper Title	Internal Audit Progress Report
Agenda Item	7
Paper Number	AAC1-C
Responsible Officer	Jim Godfrey, Finance & Resources Director
Status	Disclosable
Action	For Noting and Comment

1. Executive Summary

- 1.1.** The Internal Audit Progress Report has been prepared by Henderson Loggie and the report is provided to the Audit and Assurance Committee for consideration.

2. Recommendations

- 2.1.** The Committee is invited to **note** the progress of the internal audit programme at 11 September 2024 and **consider** revisions to the internal audit plan for 2023-24.

3. Report

- 3.1.** The Internal Auditor has provided a review of progress against the 2023-24 internal audit plan. The attached report shows the audit areas, planned reporting dates and an update of progress.
- 3.2.** The rationale for some of the activities, identified in the previously internal audit plan 2023-24, is no longer applicable. As such, the committee may wish to consider whether these activities should be replaced or the volume of activity reduced in the current year.

4. Risk and Compliance Analysis

- 4.1.** The work of the Internal Auditor is informed by an assessment of risk. The approach to audit planning reflects an overall assessment of the relevant risks that apply to GCRB. This ensures that the audit focuses on the areas of highest risk.
- 4.2.** There are no legal implications because of this report.

5. Financial and Resource Analysis

- 5.1.** The internal audit programme 2023-24, approved by this committee, is based upon a requirement of 15 days. The cost per day is based upon the price previously tendered by Henderson Loggie.

6. Equalities Implications

- 6.1.** There are no equalities implications as a direct result of this report.

7. Learner Implications

- 7.1.** Through the conditions of grant associated with the Regional Outcome Agreement, GCRB is required to conduct its affairs in accordance with the expected standards of good governance, which includes independent scrutiny and audit.

Glasgow Colleges' Regional Board

Internal Audit Progress Report

Audit & Assurance Committee - 1 October 2024

Issued: 11 September 2024



Internal Audit Progress Report September 2024

Progress with the annual plan for 2023/24 is shown below.

Audit Area	Planned reporting date	Report status	Report Number	Overall Conclusion	Audit & Assurance Committee	Comments
Annual Plan 2023/24	March 2024	Draft 13/03/24 2 nd Draft 18/03/24 Final 26/03/24	2024/01	N/A	26/03/24	
Thematic review of Governance						This review was intended to consider the direction of travel and the GCRB scenario planning conducted around the governance arrangements required to deliver the new Financial Memorandum expected from the Scottish Funding Council. However, since the new Financial memorandum is still in draft there is no merit in completing the review at this time.
Influencing Student Outcomes						The arrangements around student outcomes and quality of learning and teaching have changed and are largely discussions between SFC and individual Colleges. Therefore, there is no merit in conducting the review originally planned.



Audit Area	Planned reporting date	Report status	Report Number	Overall Conclusion	Audit & Assurance Committee	Comments
Risk Session	N/A					A risk session will be delivered in advance of the January 2025 Board meeting, in line with the previously agreed scope.
Follow Up	January 2025					Fieldwork scheduled for November 2024.

Gradings are defined as follows:

Good	System meets control objectives.
Satisfactory	System meets control objectives with some weaknesses present.
Requires improvement	System has weaknesses that could prevent it achieving control objectives.
Unacceptable	System cannot meet control objectives.





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