

Audit and Assurance Committee Meeting

Date of Meeting	Tuesday 31 May 2022
Paper Title	Internal Audit Progress Report
Agenda Item	8
Paper Number	AAC4-D
Responsible Officer	Jim Godfrey, Finance & Resources Director
Status	Disclosable
Action	For Noting and Comment

1. Executive Summary

- 1.1. The Internal Audit Progress Report has been prepared by Henderson Loggie and the report is provided to the Audit and Assurance Committee for consideration.

2. Recommendations

- 2.1. The Committee is invited to **note**:
- The progress of the Internal Audit programme at 31 May 2022 and **comment** as appropriate.

3. Report

3.1. The Internal Auditor has provided a review of progress against the 2021-22 internal audit plan. The attached report shows the audit areas, planned reporting dates and an update of progress.

4. Risk and Compliance Analysis

4.1. The work of the Internal Auditor is informed by an assessment of risk. The approach to audit planning reflects an overall assessment of the relevant risks that apply to GCRB. This ensures that the audit focuses on the areas of highest risk.

4.2. There are no legal implications as a result of this report.

5. Financial and Resource Analysis

5.1. The internal audit programme 2021-22 is based upon a requirement of 18 days. The cost per day is based upon the price previously tendered by Henderson Loggie.

6. Equalities Implications

6.1. There are no equalities implications as a direct result of this report.

7. Learner Implications

7.1. Through the conditions of grant associated with the Regional Outcome Agreement, GCRB is required to conduct its affairs in accordance with the expected standards of good governance, which includes independent scrutiny and audit.

Glasgow Colleges' Regional Board

Internal Audit Progress Report

Audit & Assurance Committee 31 May 2022

Issued: 23 May 2022



Internal Audit Progress Report May 2022

Progress with the annual plan for 2021/22 is shown below.

Audit Area	Planned reporting date	Report status	Report Number	Overall Conclusion	Audit & Assurance Committee	Comments
Annual Plan 2021/22	March 2022	Draft 04/03/22 Final 15/03/22	2022/01	N/A	15/03/22	
GCRB organisation specific governance	May 2022	Draft 23/05/22 Final 24/05/22	2022/02	Requires Improvement	31/05/22	
Influencing ROA Development	December 2022					Fieldwork planned for October 2022
Disaster Recovery	October 2022					Fieldwork planned for June 2022
Oversight of Programme of Action	October 2022					Fieldwork planned for September 2022
Follow Up	October 2022					Fieldwork planned for September 2022



Gradings are defined as follows:

Good	System meets control objectives.
Satisfactory	System meets control objectives with some weaknesses present.
Requires improvement	System has weaknesses that could prevent it achieving control objectives.
Unacceptable	System cannot meet control objectives.





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