

## Audit Committee Meeting

Date of Meeting	Tuesday 2 October 2018
Paper Title	Internal Audit Progress Report
Agenda Item	8 (b)
Paper Number	AC1-D.2
Responsible Officer	Jim Godfrey, Finance & Resources Director
Status	Disclosable
Action	For discussion

### 1. Report Purpose

- 1.1. Note the Internal Audit Progress Report for 2017/18.

### 2. Recommendations

- 2.1. The Committee is invited to **discuss** the Internal Audit Progress Report - 2017/18 Annual Plan.

### 3. Internal Audit Progress Report

- 3.1. The attached report provides an overview of internal audit activity progress for 2017/18. Members should note that the activity is progressing in line with planned dates of completion.

### 4. Risk Analysis

- 4.1. The work of the Internal Auditor is informed by an assessment of risk. The prompt implementation of the actions, in response to the audit recommendations, will enable GCRB to reduce the risks relating to compliance with the Financial Memorandum.

### 5. Equalities Implications

- 5.1. There are no equalities implications as a direct result of the recommendation in this report.

### 6. Legal Implications

- 6.1. There are no specific legal implications arising from this report.

### 7. Resource Implications

- 7.1. The provision of internal audit is a necessary component of an organisation's overall governance arrangement with regard to both financial and other matters.

**8. Strategic Plan Implications**

- 8.1.** Through the Regional Outcome Agreement and associated requirements, GCRB has to have effective governance arrangements, of which internal audit is part.



## **Glasgow Colleges' Regional Board**

### **Internal Audit Progress Report 2017/18 Annual Plan**

**2 October 2018**

Progress in delivering the annual plan for 2017/18 is shown below.

Audit Area	Planned reporting date	Report status	Report Number	Overall Conclusion	Audit Committee	Comments
Internal Audit Annual Plan 2017/18	December 2017	Draft 27/11/17 Final 05/12/17	2018/01	N/A	05/12/17	
Externally Facilitated Board Effectiveness Review	March 2018	Draft 13/03/18 2 <sup>nd</sup> Draft 16/03/18 Final 19/03/18	2018/02	N/A	Board Meeting – 26/03/18	A total of 10 improvement actions were agreed to enhance the existing governance arrangements. The report was presented to the March 2018 Board meeting given the nature of the review and the requirement to report to SFC on the outcome by 31/03/18.
Monitoring of Progress Against Corporate Plan	May 2018	Draft 01/05/18 Final 08/05/18	2018/03	<b>Good</b>	29/05/18	
Receipt of Funds and Funding Allocation	September 2018	Draft 20/09/18 Final 25/09/18	2018/04	<b>Good</b>	02/10/18	
Follow-Up Reviews	September 2018	Draft 20/09/18 Final 25/09/18	2018/05	N/A see comments	02/10/18	10 Fully implemented 1 Partially implemented 11 in total

Gradings are defined as follows:

<b>Good</b>	System meets control objectives.
<b>Satisfactory</b>	System meets control objectives with some weaknesses present.
<b>Requires improvement</b>	System has weaknesses that could prevent it achieving control objectives.
<b>Unacceptable</b>	System cannot meet control objectives.