

## Audit Committee Meeting

Date of Meeting	Tuesday 8 October 2019
Paper Title	Anti-Fraud Policy
Agenda Item	12
Paper Number	AC1-J
Responsible Officer	Jim Godfrey, Finance and Resources Director
Status	Disclosable
Action	For approval

### 1. Report Purpose

1.1. This paper provides a review of the Anti-Fraud policy for GCRB.

### 2. Recommendations

2.1. The Committee is invited to **recommend** that the Board approve this policy.

### 3. Background

3.1. The Scottish Government is committed to the prevention, detection, reporting and correct handling of all instances of fraud within the public sector. As such it has set out relevant guidance for all public sector bodies within the Scottish Public Finance Manual (SPFM).

3.2. In accordance with the SPFM, it is a requirement that GCRB maintains a policy statement regarding fraud. The approval of this policy ensures GCRB is compliant with the Financial Memorandum and is consistent with a previous recommendations of the Internal Auditor<sup>1</sup>.

3.3. The original policy was approved by GCRB in October 2017. The policy has been reviewed and revised version produced. The policy has been expanded to provide further detail and is consistent with the approach used within the college sector.

### 4. Risk Analysis

4.1. The risk of fraud within GCRB is considered to be low. However, this policy affirms the commitment of GCRB to the highest ethical standards and communicates its position.

### 5. Equalities Implications

5.1. There are no equalities implications arising from this report.

<sup>1</sup> Compliance with the Financial Memorandum (May 2017)

**6. Legal Implications**

**6.1.** Approval of the attached policy will ensure that GCRB is compliant with relevant legislation, good practice and the Scottish Public Finance Manual.

**7. Resource Implications**

**7.1.** There are no specific financial implications arising from the proposed policy.

**8. Strategic Plan Implications**

**8.1.** Through the conditions of grant associated with the Regional Outcome Agreement, GCRB is required to conduct its affairs in accordance with the expected standards of good governance, which include establishing appropriate arrangements in relation to Anti-Fraud.