

Board Meeting

Date of Meeting	Monday 15 May 2023
Paper Title	GCRB Budget – 2023-24
Agenda Item	13
Paper Number	BM5-H
Responsible Officer	Jim Godfrey, Finance & Resources Director
Status	Disclosable
Action	For Decision

1. Executive Summary

- 1.1. The attached report presents the draft GCRB Budget for 2023-24, including the indicative regional Programme of Action.

2. Recommendations

- 2.1. The Board is asked to:

- **Note** that the indicative GCRB Budget for 2023-24 was considered by the Performance and Resources Committee on 15 March 2023.
- **Approve** the indicative GCRB Budget for 2023-24.

3. GCRB Running Costs 2023-24

3.1. The table below provides a comparison of the indicative budget for 2023-24 compared with the original budget, and revised forecast, for 2022-23.

	Indicative Budget 2023-24		Revised Forecast 2022-23		Original Budget 2022-23	
	£'000	£'000	£'000	£'000	£'000	£'000
Income						
Allocated from Regional Grant	459		496		496	
Brought forward funding	54		0		0	
Total		513		496		496
Expenditure						
Staffing	345		334		322	
Board Costs	90		94		94	
Audit	35		35		35	
Other	43		33		45	
Total		513		496		496
Surplus/(Deficit)		0		0		0

3.2. The following variations to the running costs are highlighted:

Income

- **Regional Grant** – this is the amount set aside from the indicative grant allocation to the Glasgow college region.
- **Brought forward funding** – reflects the utilisation of a balance brought forward from earlier years.

Expenditure

- **Staffing** – the modest increase reflects the forecast additional staffing costs arising from the annual salary settlement (forecast significantly below inflation).

4. GCRB Programme Costs 2023-24

- 4.1. The regional Programme of Action is part of the Outcome Agreement for 2023-24. The outline project descriptions are reported within the separate report on this agenda. The potential cost of delivering next year's programme is outlined in the table below:

	Indicative Budget 2023-24		Revised Forecast 2022-23		Original Budget 2022-23	
	£'000	£'000	£'000	£'000	£'000	£'000
Income						
Allocated from Regional Grant	232		419		419	
SFC Strategic Funding ¹	0		0		0	
Brought forward funding	213		0		26	
Total		445		419		445
Expenditure – Other						
Action 4 Children	105		105		112	
Young Enterprise Scotland	15		12		12	
ESOL	96		96		96	
Curriculum/Strategic Plan	0		0		100	
Regional Review	0		5		20	
Mental Health	5		5		5	
Counsellors	144		0		0	
Climate Change/Sustainability	80		80		100	
Total		445		303		445
Surplus/(Deficit)		0		116		0

- 4.2. The following variations to the regional Programme of Action are highlighted:

Income

- **Regional Grant** – this is the amount set aside from the indicative grant allocation to the Glasgow college region.
- **SFC strategic funding** – will be included within the forecast if, and when, it is confirmed by SFC.
- **Brought forward funding** – reflects the latest forecast out-turn for 2022-23 and utilisation of a balance brought forward from earlier years.

¹ Income and Expenditure (for Strategic Funded projects) to be confirmed once bid submissions have been considered by SFC.

Expenditure

- **Action 4 Children** – the extension of this project (from 2021-22) was approved by this committee and will continue in 2023-24.
- **Young Enterprise Scotland** – this is the extra regional provision, in addition to the service supported directly by the Scottish Government. A small increase in budget is proposed.
- **English for Speakers of Other Languages (ESOL)** – the partnership project will continue to be managed by Glasgow Clyde College.
- **Curriculum/Strategic Planning & Regional Review** - there is no work currently planned for 2023-24 which requires GCRB funding.
- **Mental Health** – a small amount of regional activity is envisaged.
- **Counsellors** – were funded via a separate Scottish Government/SFC grant in 2022-23. It is proposed that support continues in 2023-24. Regional support will help to maintain this service in the most effective manner possible.
- **Climate Change/Sustainability** – the fixed term project is currently planned until the end of 31 July 2023. It is proposed that the project is extended to 2023-24, albeit at a lower budget.

5. Performance and Resources Committee

- 5.1.** The indicative GCRB budget 2023-24 was considered by the Performance and Resources Committee on 15 March 2023. The indicative budget was discussed by the committee and is now presented to the Board for approval.

6. Risk and Compliance Analysis

- 6.1.** There are no specific risks associated with this report. The delivery of the regional programme of action addresses key elements of the strategic plan and mitigates some of the regional risks.

7. Financial and Resource Analysis

- 7.1.** The financial implications associated with the 2023-24 budget are set out in the body of the report.

8. Equalities Implications

- 8.1.** There are no equalities implications as a direct result of this report.

9. Learner Implications

- 9.1.** The resources utilised for the purpose of GCRB, and the regional Programme of Action, contribute to the achievement of the agreed learner outcomes in 2023-24.