

## Performance and Resources Committee Meeting

Date of Meeting	Wednesday 2 October 2019
Paper Title	GCRB Running Costs 2018-19
Agenda Item	7.b
Paper Number	PRC1-D
Responsible Officer	Jim Godfrey, Finance and Resources Director
Status	Disclosable
Action	For Information

### 1. Report Purpose

- 1.1. To update the Committee on the GCRB running costs for 2018-19.

### 2. Recommendations

- 2.1. The Committee is asked to **note** the running costs for 2018-19.

### 3. Report

- 3.1. The table below provides a summary of income and expenditure for 2018-19. The table compares expenditure for the financial year alongside the original budget (agreed in June 2018).

	Period ending 31 July 2019		Original Budget 2018-19	
	£'000	£'000	£'000	£'000
<b>Income</b>				
Allocated from Regional Grant 2018-19	445		430	
<b>Total</b>		<b>445</b>		<b>430</b>
<b>Expenditure</b>				
Staffing	321		270	
Board Costs	71		72	
Audit	29		28	
Consultancy	19		45	
Other	11		15	
<b>Total</b>		<b>451</b>		<b>430</b>
Surplus/(Deficit)		<b>(6)</b>		<b>0</b>

- 3.2. The income for 2018-19 consists of an amount set aside from the regional grant allocation (circa £89m).

**3.3.** The following explanations are provided in respect of the key variances:

- The budgeted staff costs of GCRB are based upon the staffing structure being implemented from 1 August 2018. The actual costs reflect the virement from consultancy to staff costs as a result of the Board decision on recruitment.
- The actual cost includes the recruitment of a temporary Executive Assistant from May 2019. These additional costs (were not included within the original budget) and relate to the period of absence of the permanent post-holder.
- The actual figures are based upon the draft financial statements at the end of July 2019. The figures include the year end accruals, including some non-cash adjustments e.g. holiday pay accrual.

**4. Risk Analysis**

**4.1.** There are no risks associated with this report.

**5. Equalities Implications**

**5.1.** There are no equalities implications as a direct result of this report.

**6. Legal Implications**

**6.1.** There are no specific legal implications associated with this report.

**7. Resource Implications**

**7.1.** The financial implications associated with the 2018-19 budget are set out in the report.

**8. Strategic Plan Implications**

**8.1.** GCRB running costs fund appropriate staffing and operational capacity to enable a range of activity related directly to the achievement of regional strategic goals, including delivery of a regional governance system, the effective management of regional finances and resources, and the coordination of a coherent and high quality regional curriculum which meets economic and social needs.