

**Draft Minute of the Performance and Resources Committee held on Friday 16 June 2017**

<b>Present</b>	
Frank Coton (Chair)	Amparo Fortuny
Paul Buchanan	
<b>In Attendance</b>	
Robin Ashton (Executive Director)	Jim Godfrey (Interim Finance Director)
Margaret Cook (Chair of the Board)	Wendy Odedina (Executive Assistant)
Penny Davis (Board Secretary)	
<b>Apologies</b>	
Carol Kirk	Jim O'Donovan
Caroline MacDonald	

**1. Introduction and Welcome**

Paper Number: Verbal

**1.1 Discussion**

The Chair welcomed members to the meeting.

**2. Apologies**

Paper Number: Verbal

**2.1 Decision**

Apologies were noted for Caroline MacDonald, Carol Kirk and Jim O'Donovan.

**3. Declarations of Interest**

Paper Number: Verbal

**3.1 Decision**

The Chair reminded members that it is their personal responsibility to indicate to the Chair at any point during the meeting if they have, or may be perceived as having, a conflict of interest under any item on the agenda.

**4. Chair's Business**

Paper Number: Verbal

**4.1 Decision**

There were no items raised under Chair's Business.

## 5. Minute of the Committee Meeting held on 02 May2017

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Paper Number: PRC7-A

### 5.1 Decision

The minute of the meeting held on 02 May 2017 was **agreed** as an accurate record.

## 6. Capital Funding Allocation 2017-18

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Paper Number: PRC7-B-E

### 6.1 Discussion

The Chair explained that this meeting had been called as a single item agenda to determine the capital funding allocations for 2017-18. This was following the agreement of the Capital Funding Policy at the recent GCRB Board meeting.

He noted that the colleges had submitted bids for capital allocations to GCRB and that these had been circulated to committee members for consideration in advance.

The Committee first considered the cover paper that had been produced by the Interim Finance and Resources Director which presented some initial analysis of the bids received.

The Committee then reviewed each of the bids received from each college and had the opportunity to discuss and ask questions with representatives from the assigned colleges.

The value of all of the bids received exceeded the funds available therefore the Committee conducted a scoring exercise based on agreed criteria in order to decide which bids to fund. Following extensive discussion between the Committee and with colleagues from the Colleges, the Committee reached a consensus on which bids it would fund. It was noted that the high calibre of the bids received meant that there were many projects that the Committee would have wished to support but did not have the funds to do so.

The Committee commented upon the quality of the documentation provided and expressed their appreciation to everyone who had been involved in preparing the bids. The Committee also welcomed the supplementary information provided, and the input of College representatives, at the meeting.

The Committee noted that they are keen to ensure that this process continually evolves and asked to the Executive to work with the colleges to make further enhancements on how the process could be improved, for example, developing the style and layout of future bids using the good practice highlighted in the current bidding round.

The need for regional strategies for estates and ICT were highlighted by the Committee as being crucial in determining future funding priorities. In addition, such regional strategies could provide a framework for further collaboration. Within this bidding round, the Committee were pleased to note the opportunities for collaboration.

## 6.2 Decision

The Committee **agreed** the capital funding allocation for 2017-18. It was **agreed** that the decision and rationale would be communicated to the colleges by Tuesday 20 June 2017.

## 7. Date of Next Meeting

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Paper Number: Verbal

### 7.1 Decision

The date of the next meeting of the Committee was agreed as 9 October 2017.