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## Performance and Resources Committee

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Date of Meeting	Wednesday, 8 December 2021
Paper Title	GCRB Costs – 2021-22
Agenda Item	11
Paper Number	PRC2-F
Responsible Officer	Jim Godfrey, Finance & Resources Director
Status	Disclosable
Action	For Noting

### 1. Executive Summary

- 1.1. The attached report compares actual expenditure for the first quarter of the academic year against the GCRB budget for 2021-22.

### 2. Recommendations

- 2.1. The Committee is asked to note progress against the GCRB Budget for 2021-22.

### 3. GCRB Running Costs 2021-22

3.1. The table below provides a summary of predicted income and expenditure for 2021-22. It compares expenditure for the financial year alongside the budget and latest forecast.

	Period ending 31 October 2021		Revised Forecast 2021-22		Original Budget 2021-22	
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Income</b>						
Allocated from Regional Grant	117		470		470	
<b>Total</b>		<b>117</b>		<b>470</b>		<b>470</b>
<b>Expenditure</b>						
Staffing	78		315		315	
Board Costs	24		94		94	
Audit	9		34		32	
Other	5		22		22	
<b>Total</b>		<b>116</b>		<b>465</b>		<b>463</b>
Surplus/(Deficit)		<b>1</b>		<b>5</b>		<b>7</b>

3.2. The running costs for the first quarter of the financial year, and the latest forecast for 2021-22 is in line with the original budget.

### 4. GCRB Programme Costs 2021-22

4.1. The regional Programme of Action is part of the Outcome Agreement for 2021-22. The cost of delivering next year's programme are outlined in the table below:

	Period ending 31 October 2021		Revised Forecast 2021-22		Original Budget 2021-22	
	£'000	£'000	£'000	£'000	£'000	£'000
<b>Income</b>						
Allocated from Regional Grant	72		286		286	
SFC Strategic Funding	96		298		201	
Brought forward funding	0		60		60	
<b>Total</b>		<b>168</b>		<b>644</b>		<b>547</b>
<b>Expenditure</b>						
Action 4 Children	18		72		72	
Young Enterprise Scotland	64		171		201	
Child Poverty	32		127		0	
ESOL	24		96		96	
Regional Review	0		72		72	
Mental Health	0		10		10	
Climate Change/Sustainability	17		100		100	
<b>Total</b>		<b>155</b>		<b>648</b>		<b>551</b>
Surplus/(Deficit)		<b>13</b>		<b>(4)</b>		<b>(4)</b>

4.2. The following changes/variations to the regional Programme of Action are highlighted:

#### Income

- **SFC strategic funding** – has increased due to an expansion of the project with Young Enterprise Scotland. This project is funded at a higher level until 31 March 2022. A further application for funding will be submitted at the beginning of 2022. The forecast income will increase if, and when, the application is approved. Strategic funding has also increased as a result of the Child Poverty project being extended for a second year (into 2021-22).
- **Brought forward funding** – it has not been necessary to utilise the brought forward funding during the first quarter of the year.

#### Expenditure

- **Young Enterprise Scotland** – as per the previous comment, expenditure is now at a higher amount but only shown until 31 March 2022.
- **Child Poverty** – the project has been extended and, as a result, expenditure is in line with the project proposal.
- **Regional Review** – the budget has not been utilised in the first quarter of the financial year.
- **Mental Health** – the project is expected to take place in the second quarter of the year.
- **Climate Change/Sustainability** – expenditure has been incurred on staff costs. However, the projects delivered to date have not required significant additional investment beyond the commitment of staff. The full-year forecast remains at the level agreed in the budget.

### 5. Risk and Compliance Analysis

- 5.1. There are no specific risks associated with this report. The delivery of the regional programme of action addresses key elements of the strategic plan and mitigates some of the regional risks.

### 6. Financial and Resource Analysis

- 6.1. The financial implications associated with the 2021-22 budget are set out in the body of the report.

### 7. Equalities Implications

- 7.1. There are no equalities implications as a direct result of this report.

### 8. Learner Implications

- 8.1. The resources utilised for the purpose of GCRB, and the regional Programme of Action, contribute to the achievement of the agreed learner outcomes in 2021-22.