

Performance and Resources Committee Meeting

Date of Meeting	Tuesday 14 April 2020
Paper Title	Indicative Funding Allocations for 2020-21
Agenda Item	7
Paper Number	PRC4-C
Responsible Officer	Jim Godfrey, Finance and Resources Director
Recommended Status	Disclosable
Action	For Decision

1. Report Purpose

- 1.1. To provide the Performance and Resources Committee with the latest information regarding the indicative funding for 2020-21.

2. Recommendations

- 2.1. The Committee is asked to:

- **Note** the Indicative Funding Allocations for 2020-21 issued by the SFC
- **Request** that the Indicative Regional Funding Allocations for 2020-21 are presented to the Board for consideration on 27 April 2020.

3. Report

- 3.1. On 7 April 2020, the SFC announced the indicative funding allocations for 2020-21. A copy of the announcement is attached as an annex to this report.
- 3.2. It is intended that the indicative regional funding allocations for 2020-21 will be considered by the appropriate Glasgow regional groupings over the coming weeks.

4. Risk Analysis

- 4.1.** One of the key risks facing the Glasgow Region is that “Financial sustainability is jeopardised by a reduction in funding and/or an increase in costs.” The indicative funding announcement contains some sources of funding that enable the Region to meet additional costs in 2020-21. For example, the indicative funding announcement provides funding to meet the increased costs of the pension contributions to the Scottish Teachers Superannuation Scheme.
- 4.2.** However, there are also funding pressures for which there funds have not been provided. For example, the inflationary increase is 1.8% which is significantly lower than the figure of 3% set out in the Government’s Public Sector Pay Policy 2020-21.

5. Legal Implications

- 5.1.** There are no legal implications associated with this paper.

6. Resource Implications

- 6.1.** The indicative funding available to the region for 2020-21 is set out in the SFC Announcement of 7 April 2020.

7. Strategic Plan Implications

- 7.1.** The provision of funding for 2020-21 provides the resources to support the delivery of the Regional Outcome Agreement and implementation of the Glasgow Region Strategic Plan for College Education.