

Draft Minute of the Performance and Resources Committee held on Wednesday 26 April 2023

| Present | |
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| Moira Connolly (Chair) | Sakshi Sircar |
| Dave Brown | Paul Smart |
| Sheila Meikle | |
| In Attendance | |
| Martin Boyle (Executive Director) | Derek Smeall (Principal, GKC) |
| Penny Davis (Board Secretary) | Jon Vincent (Principal, Glasgow Clyde College) |
| Jim Godfrey (Finance and Resources Director) | Sheila Lodge (Depute Principal, CoGC) |
| Wendy Odedina (Executive Assistant) | Anwulika Umeh (Co-opted Member) |
| Apologies | |
| Emma Leslie | Paul Little (Principal, City of Glasgow College) |
| Janie McCusker (Board Chair) | |

1. Introduction and Welcome

Paper Number: Verbal

1.1 Discussion

The Chair welcomed members and attendees to the meeting and thanked them for accommodating this additional meeting.

2. Apologies

Paper Number: Verbal

2.1 Decision

Apologies were received for Emma Leslie, Janie McCusker and Paul Little.

3. Declarations of Interest

Paper Number: Verbal

3.1 Decision

The Chair reminded members that it is their personal responsibility to indicate to the Chair at any point during the meeting if they have, or may be perceived as having, a conflict of interest under any item on the agenda.

The College Principals declared an interest in the funding allocation decision.

4. Indicative Funding Allocation 2023-24

Paper Number: PRC4-A

4.1 Discussion

The Finance and Resources Director provided an overview of the paper detailing the allocation to the Glasgow region as a whole and the proposed split to each assigned college. He noted that there are still some aspects to be confirmed from the national allocation.

The committee discussed the reduction in the credit target and the impact of inflation costs. They discussed the pressures on college budgets and the steps that colleges are taking to address this including through staff costs and reducing expenditure.

The committee discussed the national funding model and how Glasgow is poorly funded through this. The GCRB Executive noted that they continue to push for the long-awaited review of the funding model to take place.

4.2 Decision

The Committee:

- **noted** the indicative funding allocations for 2023-24 issued by the SFC on Thursday, 13 April 2023.
- **determined** the indicative regional funding allocations for 2023-24.
- **requested** that the regional indicative allocations for 2023-24 are considered by the Board at its next meeting.
- **requested** that the final allocations are presented to the next meeting of this Committee.
- **requested** that the three colleges provide their indicative capital plans, for 2023-24, to the GCRB Finance and Resources Director.

5 Analysis of Mid-Year Returns 2022-23 and Trend Analysis

Paper Number: PRC2-D

5.1 Discussion

The Finance and Resources Director presented an overview of the paper noting the £9.1M deficit for the region for 22-23, and that the financial position is predicted to worsen in 23-24. He noted that substantial change is required to address this. He spoke to some of the steps colleges are taking as outlined in the previous discussion.

With regard to the trend data, the committee discussed staff costs per FTE, the impact of government policy, and the overall staffing numbers noting that these had not reduced despite the various voluntary severance schemes. The College Principals provided some insight as to possible causes for this.

5.2 Decision

The Committee **noted** and **commented** on the mid-year return 2022-23, and financial trend information, for the Glasgow college region.

6 Committee Terms of Reference

Paper Number: PRC2-E

6.1 Discussion

The Board Secretary presented the revised committee terms of reference which take account of the changes proposed at the last meeting of the committee.

6.2 Decision

The Committee **agreed** the changes to the Terms of Reference for recommendation to the next meeting of the Board.

7. Review of Disclosable Status

Paper Number: Verbal

7.1 Decision

The Board Secretary confirmed that all papers for this meeting are non-disclosable as they are part way through a process.

8. Date of Next Meeting

Paper Number: Verbal

8.1 Decision

The date of the next meeting was **agreed** as 7 June 2023.